LAND COURT SYSTEM  AFTER RECORDATION: RETURN BY MAIL ( ) P	REGULAR SYSTEM
THE PARTIES OF THE PA	
Tax Map Key Nos. (1) 2-3-016: 003, :004 and :008 CPR	No Total Pages: Unit No
LIMITED WARRANTY UNIT I RESERVATION OF RIGHTS V SKY ALA MO	VITH POWER OF ATTORNEY OANA WEST
<b>AVALON CAPBRIDGE, LLC</b> , a Hawaii limited liabilit address is 800 Bethel Street, Suite 501-A, Honolulu, H	y company, whose principal place of business and mailing Hawaii 96813 ("Grantor"), and,
	SSETH:
(U.S. \$10.00), and other good and valuable consideratio	e reversions, remainders, rents, issues and profits thereof,
project (the "Project"), as established by that certain De Moana West dated March 15, 2019, recorded in the Offic of Hawaii as Document No. T-10669266, and duly note, and, as the same may be ame consists of those certain lands situate at Kalia, Waikiki, l	ortion of the SKY ALA MOANA WEST condominium colaration of Condominium Property Regime of Sky Ala e of the Assistant Registrar of the Land Court of the State ed on Land Court Certificate of Title Nos

improvements located thereon, as more particularly described in and subject to the Declaration. The portion of the Project consisting of the Property hereby conveyed is more particularly described in said Exhibit "A".

To Have And To Hold the same unto Grantee, according to the tenancy and estate hereinabove set forth, in fee simple, absolutely and forever, subject as aforesaid, and subject also to the Declaration, the Bylaws of the Association of Unit Owners of Sky Ala Moana West dated March 15, 2019, recorded in said Office as Document No. T-10669267, as the same may be amended from time to time (the "Bylaws"), the Master Declaration of Condominium Property Regime Establishing Spatial Units for Sky Ala Moana dated March 15, 2019, recorded in said Office as Document No. T-10668207, as the same may be amended from time to time (the "Master Declaration"), the Bylaws of the Association of Unit Owners of Sky Ala Moan dated March 15, 2019, recorded in said Office as Document No. T-10668207, as the same may be amended from time to time (the "Master Bylaws"), and the Declaration of Reciprocal Easements and Irrevocable Facilities License dated March 15, 2019, recorded in said Office as Document No. T-10668210, as the same may be amended from time to time (the "Reciprocal Easement Agreement") and the covenants, conditions and restrictions in the Declaration and in the Bylaws contained, all of which are incorporated herein by reference and made a part hereof.

The Property shall at all times be used only for the purposes described in the Declaration.

Grantor hereby covenants and agrees with Grantee that Grantor is lawfully seized in fee simple of the Property and the rights granted, bargained, sold and conveyed as herein mentioned; and Grantor has good right to grant, bargain, sell and convey the same in the manner set forth herein; and that the same are free and clear of and from all encumbrances created or suffered by Grantor, except for the encumbrances set forth in said Exhibit "A", and except for the lien of real property taxes not yet by law required to be paid; and Grantor shall WARRANT AND DEFEND the same unto Grantee, forever, against the lawful claims and demands of all persons claiming through Grantor, except as herein set forth.

Grantee does hereby covenant and agree, for the benefit of the owners from time to time of all other condominium units in the Project, to at all times observe, perform, comply with and abide by all of the terms, covenants, conditions, agreements, obligations and restrictions set forth in the Declaration, the Bylaws, and the Rules and Regulations of the Association of Unit Owners of Sky Ala Moana West, as now or hereafter amended ("House Rules"), on Grantee's part to be observed and performed as and when required to do so, and will indemnify and hold and save harmless Grantor from any failure to observe and perform any of such terms, covenants, conditions, agreements, obligations and restrictions.

Grantee further acknowledges and agrees that Grantee has examined (or waived such examination), and has approved the following Project documents (and any and all amendments to said documents): the Declaration, Bylaws and the Project Condominium Map ("Condominium Map"), the House Rules, the Master Declaration, the Master Bylaws, the Reciprocal Easement Agreement, Sky Ala Moana West Escrow Agreement and the public report issued for the Project by the Real Estate Commission of the State of Hawaii. In addition, Grantee hereby agrees and acknowledges that each of the acknowledgments and agreements made by Grantee in the Sky Ala Moana West Purchase Agreement, including all supplements, addenda and amendments thereto, covering the Property shall survive the recordation of this Deed.

Grantee hereby acknowledges and accepts those certain rights set forth in the Declaration as being reserved unto Grantor for the periods described therein and agrees and consents to Grantor's exercise of such reserved rights in connection with the Project. Grantee does hereby further consent to the recording of any and all documents necessary to effect Grantor's exercise of said reserved rights in said Office, including without limitation, any amendment or amendments to the Declaration, Bylaws, Condominium Map and the House Rules, as appropriate; agrees to execute, deliver and record such documents and instruments and do such other things as may be necessary or convenient to effect the same; and appoints Grantor and its assigns as Grantee's attorney-in-fact with full power of substitution to execute, deliver, and record such documents and instruments and to do such things on Grantee's behalf to effect such reserved rights, which grant of such power, being coupled with an interest, is irrevocable for the term of said reserved rights, and shall not be affected by the disability of such party or parties, and which means that the grant of such power will be binding upon any person or entity to which Grantee transfers the Property, and will be considered automatically granted anew by any such person or entity upon such transfer of any interest therein, whether by deed, mortgage, or any other instrument of conveyance.

The rights and obligations of Grantor and Grantee shall be binding upon and inure to the benefit of their respective estates, heirs, devisees, personal representatives, successors, successors-in-trust and assigns. All obligations undertaken by two (2) or more persons shall be deemed to be joint and several unless a contrary intention shall be clearly expressed elsewhere herein. Without limiting the generality of the foregoing, each and every acknowledgment, acceptance, appointment, agreement and covenant of Grantee herein shall run with the land and constitute an equitable servitude and lien, and is made by Grantee for Grantee and on behalf of Grantee's estate, heirs, devisees, personal representatives, successors, successors-in-trust and assigns. Each and every person hereafter acquiring from Grantee or Grantee's estate, heirs, devisees, personal representatives, successors, successors-in-trust or assigns, an interest in the Property hereby conveyed, by such acquisition, makes said acknowledgments, acceptances, appointments, agreements and covenants for such person and for such person's estate, heirs, devisees, personal representatives, successors, successors-in-trust and assigns.

In the event that any provision of this instrument is illegal, void or unenforceable for any reason, the remaining terms of this instrument shall remain in full force and effect.

The conveyance herein set forth and the warranties of Grantor concerning the same are expressly declared to be in favor of Grantee, Grantee's heirs, devisees, personal representatives, successors, successors-in-trust and assigns.

The terms "Grantor" and "Grantee," as and when used herein, or any pronouns used in place thereof, shall mean and include the masculine, feminine and neuter, the singular and plural number, individuals, trustees, corporations, partnerships and companies, and their and each of their respective heirs, devisees, personal representatives, successors, successors-in-trust and assigns, according to the context thereof. All other capitalized terms used herein shall have the meanings given to such terms in the Declaration, unless otherwise defined herein.

Grantor and Grantee agree that this instrument may be executed in counterparts, each of which shall be deemed an original, and said counterparts shall together constitute one and the same instrument, binding upon all of the parties hereto, notwithstanding that all of the parties are not signatories to the original or the same counterparts. For all purposes, including, without limitation, recordation, filing and delivery of this instrument, duplicate, unexecuted and unacknowledged pages of the counterparts may be discarded and the remaining pages assembled as one document.

(The remainder of this page has been intentionally left blank.)

**IN WITNESS WHEREOF**, Grantor and Grantee have executed these presents on the day and year first above written.

## JL AVALON CAPBRIDGE, LLC, a Hawaii limited liability company

Ву	
Name:	
Its:	
	"Grantor
[Individual Grantee]	
[Individual Grantee]	
[marvidual Grantee]	
	,
[Entity Grantee]	
By	
Name:	
Title:	
D	
By	
Name: Title:	
Tiue:	

"Grantee"

STATE OF HAWAII			SS:	
CITY AND COUNTY	OF HONOLUL	U	55:	
and if applicable, in	such person(s) ex	xecuted the fo	regoing instrument as the	20, before me appeared wn, who being by me duly sworn or free act and deed of such person(s), to execute such instrument in such
capacity(ies).				
				(signature)
			(	(print name)
			Notary Public of and for sa	aid State
			My commission expires: _	_
(Official Stan	mp or Seal)			
NOTARY CERTIFIC	ATION STATEM	<u>IENT</u>		
	RESERVATION		VARRANTY UNIT DEED WITH POWER OF ATTO	
□ Document Date:		_ or □ Unda	ated at time of notarization	
No. of Pages:			is performed)	
Signature of Notary			Date of Notarization and Certification Statement	
Printed Name of Notar	ry			(Official Stamp or Seal)

STATE OF			ag .		
COUNTY OF				SS:	
On	this _	day	v of	, 20, before me appeared, to me personally known, who being by me duly sworn o	
				e foregoing instrument as the free act and deed of such person(s) aving been duly authorized to execute such instrument in such	
				(signature)	
				(print name)	
				Notary Public of and for said State	
				My commission expires:	
STATE OF _ COUNTY OF				SS:	
On	this _	day	of	, 20, before me appeared to me personally known, who being by me duly sworn o	
affirmed, did and if applica capacity(ies).	say that suble, in th	nch person(s) e e capacity(ies	executed to shown,	e foregoing instrument as the free act and deed of such person(s) aving been duly authorized to execute such instrument in such	
				(signature)	
				(print name)	
				Notary Public of and for said State	
				My commission expires:	

## EXHIBIT "A"